



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At the Budget Deliberations held June 20, 2005, the Board took the following action:

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The following item was called up for consideration:

Chief Administrative Officer's recommendations on debt management:

1. Approve the Debt Management Guidelines, which limit the issuance of various debt financing instruments in 2005-06;
2. Approve the issuance of short-term Bond Anticipation Notes in an aggregate amount not to exceed \$70.0 million to finance the acquisition of various equipment needs through the Los Angeles County Capital Asset Leasing Corporation; and
3. Adopt the Resolution of the Board of Supervisors of the County of Los Angeles Declaring its Intention to Reimburse Certain Capital Expenditures from the Proceeds of Taxable or Tax-Exempt Obligations (2005-06 Equipment BANs Program).

On motion of Supervisor Knabe, seconded by Supervisor Burke, unanimously carried, the Board adopted the Chief Administrative Officer's attached recommendations.

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Attachment

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Auditor-Controller
Treasurer and Tax Collector